

ORDINANCE No. 2018-06-25-02

AN ORDINANCE OF THE TOWN OF BRIGHTON, TENNESSEE ADOPTING
THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING
JULY 1, 2018 AND ENDING JUNE 30, 2019.

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF BRIGHTON, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2019:

General Fund	2017 Actual	2018 Estimated	2019 Proposed
Local Taxes	\$561,942	\$684,524	\$695,300
Licenses and Permits	\$5,155	\$6,055	\$6,500
Intergovernmental	\$365,293	\$349,515	\$354,227
Charges for Services	\$136,707	\$25,000	\$26,666
Fines and Forfeitures	\$126,347	\$153,230	\$150,000
Uses of Money and Property	\$17,481	\$53,950	\$86,762
Total Revenues	\$1,212,925	\$1,272,274	\$1,319,455
Other Sources		\$0	\$0
Beginning Fund Balance	\$753,807	\$495,252	\$200,638
Total Available Funds	\$1,966,732	\$1,767,526	\$1,520,093

	2017	2018	2019
Drug Control Fund	Actual	Estimated	Proposed
Fines and Forfeitures	\$8,686	\$12,772	\$13,000
Miscellaneous Revenues			
Total Revenues	\$8,686	\$12,772	\$13,000
Beginning Fund Balance	\$1,609	\$6,977	-\$427
Total Available Funds	\$10,295	\$19,749	\$12,573

	2017	2018	2019
State Street Aid Fund	Actual	Estimated	Proposed
Intergovernmental	\$75,847	\$88,461	\$90,000
Total Revenues	\$75,847	\$88,461	\$90,000
Other Sources	\$22	\$0	\$0
Beginning Fund Balance	\$47,726	\$51,989	\$57,688
Total Available Funds	\$123,595	\$140,450	\$147,688

	2017	2018	2019
Water and Sewer Fund	Actual	Estimated	Proposed
Operating Revenues	\$955,331	\$1,290,361	\$1,747,140
Nonoperating Revenues	\$1,636	\$2,194	\$1,200
Total Revenues		\$1,292,555	\$1,748,340
Transfers and Other Contributions	\$0	\$0	\$0
Beginning Fund Balance	\$3,707,987	\$3,777,139	\$3,371,587
Total Available Funds	\$4,664,954	\$5,069,694	\$5,119,927

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

	2017	2018	2019
General Fund	Actual	Estimated	Proposed
General Government	\$195,537	\$181,678	\$157,950
Public Safety	\$832,134	\$930,111	\$879,675
Public Works	\$140,924	\$201,738	\$142,500
Health, Recreation & Welfare	\$153,663	\$130,261	\$103,000
Debt Service	\$149,222	\$123,100	\$34,950
Other Uses	\$0	\$0	\$0
Total Appropriations	\$1,471,480	\$1,566,888	\$1,318,075
Ending Fund Balance	\$495,252	\$200,638	\$202,018

	2017	2018	2019
Drug Control Fund	Actual	Estimated	Proposed
Public Safety	\$3,318	\$20,176	\$13,000
Other Uses	\$0	\$0	\$0
Total Appropriations	\$3,318	\$20,176	\$13,000
Ending Fund Balance	\$6,977	-\$427	-\$427

	2017	2018	2019
State Street Aid Fund	Actual	Estimated	Proposed
Public Works	\$71,606	\$82,762	\$82,500
Other Uses	\$0	\$0	\$0
Total Appropriations	\$71,606	\$82,762	\$82,500
Ending Fund Balance	\$51,989	\$57,688	\$65,188

	2017	2018	2019
Water and Sewer Fund	Actual	Estimated	Proposed
Water and Sewer Department	\$887,815	\$1,698,107	\$1,764,160
Debt Service	\$0	\$0	\$0
Other Uses	\$0	\$0	\$0
Total Appropriations	\$887,815	\$1,698,107	\$1,764,160
Ending Fund Balance	\$3,777,139	\$3,371,587	\$3,355,767

SECTION 3: At the end of the current fiscal year (June 30, 2018), the governing body estimates fund balances as follows:

General Fund	\$202,018
Drug Control Fund	-\$427
State Street Aid Fund	\$65,188
Water and Sewer Fund	\$3,355,767

SECTION 4: That the governing body recognizes that the municipality has bonded and other Indebtedness as follows:

Type of Indebtedness	Debt Principal	Debt Interest	Debt Authorized and Unissued	Principal Outstanding at June 30
TML Loan 2011 Variable	\$29,958	\$602	\$0	\$0
GO Cap. Outlay Note 2012	\$41,000	\$1,713	\$0	\$42,000
Capital Leases	\$8,766	\$565	\$0	\$0

SECTION 5: During the coming fiscal year (2019) the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed By Appropriations	Proposed Amount Financed By Debt
Board Room	\$10,000	
Water/Sewer Projects	\$694,310	\$633,592

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 8: There is hereby levied a property tax of \$1.00 per \$100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller’s Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21, *Tennessee Code Annotated* or loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, *Tennessee Code Annotated* approved by the Comptroller of the Treasury or Comptroller’s Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller’s Designee in accordance with Title 9, Chapter 21, *Tennessee Code Annotated* (the “Statues”.) If the Comptroller of the Treasury or Comptroller’s Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller’s Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller’s Designee.

SECTION 10: All encumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: This ordinance shall take effect July 1, 2018, the public welfare requiring it.

1st Consideration June 12, 2018

2nd Consideration _____

SEAL

ATTESTED:

Mayor

Town Recorder